



CITIZENS ADVISORY REVIEW COMMITTEE

**Tuesday, March 28 – 12:00 p.m.
400 East Military, Fremont, Nebraska**

1. Call to Order
2. Approval of minutes from November 29, 2022 meeting
3. Review Fund Balance
4. Quarterly Update
5. Adjourn

This agenda was posted at the Municipal Building and was distributed to the members of the Citizens Advisory Review Committee on March 24, 2023. The official current copy is available at City Hall, 400 East Military Avenue. A copy of the Open Meeting Law is posted for review by the public.

CITY OF FREMONT CITIZENS ADVISORY REVIEW COMMITTEE
November 29, 2022 – 12:00 p.m.

A meeting of the Citizens Advisory Review Committee was held on November 29, 2022 at 12:00 p.m. at 400 East Military Avenue, Fremont, Nebraska. The meeting was preceded by publicized notice in the Fremont Tribune and the agenda displayed in the Municipal Building. The meeting was open to the public. A continually current copy of the agenda was available for public inspection at the office of the City Administrator, 400 East Military Avenue. The agenda was distributed to the Citizens Advisory Review Committee on November 23, 2022 and posted, along with the supporting documents on the City's website. A copy of the open meeting law is posted continually for public inspection.

ROLL CALL

Roll call showed Members Johannsen, Wiese and Proskovec present. Schulz and Martinez absent. 3 present, 2 absent. Others in attendance included Angie Olson, Ex. Asst.; Jody Sanders, City Administrator; and Mayor Joey Spellerberg.

APPROVAL OF MINUTES FROM OCTOBER 25, 2022 MEETING.

Moved by Member Wiese and seconded by Member Proskovec to approve the minutes of the October 25, 2022 meeting. Ayes: Johannsen, Proskovec and Wiese. Motion carried 3-0.

REVIEW FUND BALANCE.

Olson gave overview. No motion received.

QUARTERLY REPORT

Olson gave overview.

PLAN ADMINISTRATOR UPDATE

Olson gave update on the local option sales tax and answered questions. The group discussed the local option sales tax.

ADJOURNMENT

Moved by Member Proskovec and seconded by Member Wiese to adjourn at 12:28 p.m. Ayes: Johannsen, Proskovec and Wiese. Motion carried 3-0.

City of Fremont Nebraska
Status of LB 840 Funds
2/28/2023
Preliminary Estimate

Assets:

Checking	337,344.16	
Money Market	611,922.52	
Investments	999,257.81	
	<hr/>	1,948,524.49

Capital Transfers	(64,218.69)	
	<hr/>	(64,218.69)
		<hr/>
		1,884,305.80

Known Committed Funds:

505 Main Street Group, LLC Res 2021-021	0.00	
Tech/Bus Park Resolution 2011-047	975,392.00	
Tech Park Infrastructure Improvements Res 2022-172	958,307.45	
I Am Man the Film, LLC Res 2022-203	265,692.00	
	<hr/>	2,199,391.45

Uncommitted Funds		<hr/> (315,085.65) <hr/>
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**SUMMARY OF LB840 SALES TAX REVENUE
ECONOMIC DEVELOPMENT PROJECTS**

Business Name / Project	Date	LB 840 Loan to Business	LB 840 Investment-- Land, Infrastructure & Other	Jobs Created	\$\$ Per Job Created	Jobs Retained	Minimum Wage Amt. per Contract	Real Estate Values (per assessor records 2015)	Real Estate Values (per assessor records March 2021)	Local Sales Tax Generated (1.5%)	Notes	Defaulted
Christensen Business Park--purchase 112 acres & infrastructure	2000		\$2,661,256								Complete.	
Natura, 2779 West Rademakers Way	2002	\$570,000		25			\$8.25	\$14,137,265	\$19,023,506		\$570,000 Performance-Based Infrastructure included with Christensen Business Park. Complete.	
Spec Building at Christensen Business Park, 2639 West 23 Av.	2002		\$283,000					\$821,830	\$1,114,291		Sold building to Charleston's. Complete.	
Utility extensions on North Lincoln Street, 2400 North Lincoln (Holiday Inn Express & Steenblock)	2002		\$70,000			45		\$3,399,795	\$3,471,257		Made access to Steenblock and Holiday Inn Express. Complete.	
Sewer extension on North Yager Road to serve Burlington Northern Industrial tract	2003		\$50,000								Complete.	
Southwark, 2073 West Rademakers Way	2004	\$100,000		30	\$3,333.33		\$8.50	\$2,586,245	\$6,336,058		\$50,000 Performance-Based. Infrastructure included with Christensen Business Park. Complete.	
Nelson Business Park: Fremont Contract Carriers, 865 South Bud Blvd (Eagle Dist. also located here)	2004		\$776,161	35		145		\$8,874,010	\$13,602,888		Complete.	
Ready Tech-Go, Inc. (RTG Medical)	2007	\$155,000		10	\$15,500.00		\$8.50				\$145,000 0% RP & \$10,000 PB, create 10 jobs & retain for 1 year. (LM) Complete.	
Overland Products, 1577 & 1687 North Airport Road	2007	\$600,000		20	\$30,000.00	20	\$9.00	\$1,190,525	\$1,573,176		0% RP, create 20 jobs & retain for 5 years (LM) Complete.	
RK Aerials (Rosenbauer), 840 South Broad	2004	\$150,000		20	\$7,500.00	20	\$8.25	\$1,300,175	\$3,525,405		\$50,000 0% RP & \$100,000 PB, create 20 jobs & retain for 4 years, maintain Fremont location for 15 years (LM). Complete.	

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Best Cobb, LLC, 731 South Platte	2007	\$600,000		12	\$50,000.00		not defined				\$200,000 0% RP & \$300,000 6% RP, create 12 jobs & retain for 4 years, maintain Fremont facility for 10 years. \$100,000 PB, clean up property w/in 9 months. (LM). Complete.	*Defaulted May 2010, remaining loan balances re-amortized and repaid at 8% interest
Christensen Lumber LTD, 714 N Main	2007	\$175,000		10	\$17,500.00		\$11.00		\$4,637,436		\$50,000 0% RP & \$125,000 PB, create 10 jobs & retain for 5 years (LM). Complete.	
International Spices, 1040 South Lucius	2007	\$60,000		10	\$6,000.00		\$10.00	\$1,601,235	\$3,231,785		PB, create 10 jobs & retain for 5 years (LM). Complete.	
Merritt Equipment, 4650 North Broad	2008	\$150,000		10	\$15,000.00		\$14.00	\$798,320	\$1,095,343		PB, create 10 jobs & retain for 5 years (LM). Complete.	
Mid America Truck Wash	2008	\$50,000				12		\$450,125	\$632,128		Single Payment Loan, term 8 months (LM). Complete.	
Christensen Bus. Park--purch. 23 acres (Izaak Walton Range)	2009		\$200,767								Complete.	
Morningside North Business Park--purchase of 42 acres	2009		\$803,471					\$0	\$5,002,968		Complete.	
Sycamore Leaf Solutions, 321 East Military	2011	\$40,000		2	\$20,000.00	2	\$15.00	\$100,940	\$155,474		\$40,000 Performance-Based. Complete.	
Fremont Techology Park--purchase of 81 acres	2011		\$654,392								Complete.	
Fremont Technology Park CDBG loan guarantee, 2011-047	2011		\$975,392									
Fremont Techology Park--infrastructure, 2011-047	2011		\$420,000								Complete.	
Airport Infrastructure	2012		\$132,631								Complete.	
Fremont Techology Park--infrastructure, 2013-095	2013		\$1,635,040								Complete.	
Morningside North Business Park--infrastructure, 2013-095	2013		\$444,000								Complete.	
McGinn Holdings, LLC	2014	\$10,000						\$174,895	\$464,000		PB, Maintain location for 3 years. Complete.	
Sycamore Leaf	2015	\$100,000		3	\$33,333.33	8	\$15.00				PB, create 3 jobs & retain 8 for 5 years. Complete.	

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Structural Components	2015	\$600,000		35	\$17,142.86		\$15.00	\$1,462,905	\$1,959,845		\$200k RP; \$400k PB 20 jobs in yr 1, 10 jobs in yr 2, 5 jobs in yr 3; retain all jobs for 5 years. Base = 209 jobs. Complete.	
Fremont Beef	2015	\$300,000		25	\$12,000.00		\$15.00	\$7,233,340	\$9,590,981		\$300,000 PB - 25 new jobs, retain for 5 yrs. Base = 315 jobs. Monitoring began 12/2015. Complete.	
Heartland Area Accessories	2016	\$150,000				10		\$81,300	\$2,665,086		PB, retain 10 jobs for 5 years and voluntary annex. Complete.	
Costco	2016	\$1,000,000		800	\$1,250.00		\$15.00	\$2,616,334	\$156,412,824		PB, 800 by year 5 and at least \$150M invested in property by year 2.	
12 Days of Christmas - Film	2017	\$19,719								\$975**	Rebate of 30%, not to exceed \$25,000, on qualified expenditures. Complete.	
Legacy Post and Beam	2017	\$60,000		12	\$5,000.00		\$18.00	\$0	\$1,393,893		PB, 12 new jobs in Fremont, retain for 5 years	
Greater Fremont Development Council	2018		\$500,000								Matching funds for Rural Workforce Housing Fund Grant	
Pearl Academy	2018	\$71,121		7	\$10,160.14		\$10.00				50% RP, 50% PB, 7 jobs, retain for 5 years	
0.402	2018		\$250,000								PB, Maintain team in Fremont for 5 years, first season = 2019	
Infinite 8 Institute	2018	\$200,000		8			\$19.00				RP over 5 years	In default.
WLG Fremont, LLC (RTG Medical)	2019	\$600,000		50	\$12,000.00	80	\$45,000.00	\$0	\$229,000		PB, 50 new jobs, retain for 5 years	
Greater Fremont Development Council	2019		\$1,000,000								Funds for Low-Moderate Income Housing	

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La Flamme Rouge, LLC - Film	2019	\$14,134								\$707**	Rebate of 30%, not to exceed \$35,000, on qualified expenditures. Complete.	
Morningside Business Park - Johnson Road Paving,2019-186	2019		\$1,000,000								Morningside Business Park Infrastructure Improvements. Complete.	
505 Brewing Company	2019	\$165,000		5	\$33,000.00		\$15.00				PB, 5 new jobs, retain for 5 years	
WholeStone Farms, LLC	2020	\$1,300,000		600	\$2,166.67	1300	\$17.00	\$9,833,770	\$16,570,025		PB, 600 new jobs, retain for 5 years	
Summit Medical Staffing, LLC	2020	\$50,000		10	\$5,000.00	5	\$21.63				Amended - PB. See below for amended agreement	
Tech Partners, LLC	2020	\$32,250		2	\$16,125.00	4	\$18 & \$25	\$128,740	\$289,240		75/25, 2 new jobs, retain for 5 years	
Fabrication Holdings, LLC DBA Elemetal	2020	\$200,000		4	\$50,000.00	16	\$21.63	\$650,705	\$806,910		PB, 4 new jobs, retain for 5 yrs	
Compound Holdings, LLC	2021										PB, 51 new jobs min. wage \$20.19, retain for 5 yrs. - De-comitted Res 2022-170	
Summit Medical Staffing, LLC	2021	\$450,000		55	\$8,181.82	12	\$21.63	\$0	\$12,085		PB, 55 new jobs, retain for 5 yrs, relocate to Tech Park	
505 Main Street Group	2021	\$465,000						\$157,435	\$277,487		Renovate 505 N Main Street into apartments / complete.	
Maiz - Film	2021	\$486								24.32**	Rebate of 30%, not to exceed \$1,000, on qualified expenditures. Complete.	
My Central Supply (MCS)	2022	\$200,000		8	\$25,000.00	4	\$21.63				PB, 8 new jobs, retain for 5 yrs	
Fremont Technology Park - Infrsastructure, 2022-172	2022		\$2,882,000								Paving, water, sewer, streetlights at 29th St and N Lincoln Ave	
I Am A Man, LLC - Film	2022										Rebate of 30%, not to exceed \$265,692, on qualified expenditures.	

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	50											
Totals		\$8,637,710	\$14,738,110	1808		1683		\$57,599,889	\$254,073,091			
			Total LB840 Funds						\$23,375,820			

PB = Performance Base
 RP = Repayable
 **Sales tax generated is singular event

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