

**CITY OF FREMONT LOCAL OPTION REVIEW TEAM
JANUARY 14, 2021 – 12:00 p.m.**

A meeting of the Local Option Review Team was held on January 14, 2021 at 12:00 p.m. at 400 East Military Avenue, Fremont, Nebraska. The meeting was preceded by publicized notice in the Fremont Tribune and the agenda displayed in the Municipal Building. The meeting was open to the public. A continually current copy of the agenda was available for public inspection at the office of the City Administrator, 400 East Military Avenue. The agenda was distributed to the Local Option Review Team on January 6, 2021 and posted, along with the supporting documents on the City's website. A copy of the open meeting law is posted continually for public inspection.

ROLL CALL

Roll call showed Members George, Meister, Horeis, Jensen, Mueller, present. Oliva present for items 4-6. Gibson absent. 6 present, 1 absent. Others in attendance included Lottie Mitchell, City of Fremont; Brian Newton, City Administrator; Jody Sanders, Dir. Of Finance; Garry Clark, Greater Fremont Development Council; Adam Brantman, Anne Loethen Adam, and Roger Rau from New Horizons Cold Storage; and Ashley Grohs from Summit Medical Staffing.

APPROVAL OF MINUTES FROM DECEMBER 17, 2021 MEETING.

Moved by Member Meister and seconded by Member Horeis to approve the minutes of the December 17, 2020 meeting. Ayes: George, Meister, Horeis, Jensen, and Mueller. Motion carried 5-0.

REVIEW FUND BALANCE.

Mitchell gave overview. No motion received.

CONSIDER APPLICATION FROM NEW HORIZONS COLD STORAGE, LLC FOR A LOCAL OPTION ECONOMIC DEVELOPMENT FUND LOAN.

Mitchell gave overview. Adam Brantman and Roger Rau gave overview and answered questions. Moved by Member Meister and seconded by Member Jensen to approve Local Option Economic Development Fund Application from Compound Holdings, LLC/New Horizons Cold Storage in the amount \$500,000 at 100% forgiveness and list both entities on the loan transactions. Ayes: George, Meister, Horeis, Jensen, Mueller, and Oliva. Motion carried 6-0.

CONSIDER AMENDING SUMMIT MEDICAL STAFFING, LLC LOCAL OPTION ECONOMIC DEVELOPMENT LOAN.

Mitchell gave overview. Ashley Grohs gave overview and answered questions. Moved by Member Jensen and seconded by Member Meister to recommend to City Council to approve amending the original LB840 award by forgiving the remaining balance of the repayable portion of the first tranche and amending the second tranche to \$450,000 at 100% forgiveness. Ayes: George, Meister, Horeis, Jensen, Mueller, and Oliva. Motion carried 6-0.

ADJOURNMENT

Moved by Member Meister and seconded by Member Jensen to adjourn at 12:36 p.m. Ayes: George, Meister, Horeis, Jensen, Mueller, and Oliva. Motion carried 6-0.